

LEGAL NOTICE

CITY OF CANBY STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE GOVERNMENTAL FUNDS FOR THE YEAR ENDED DECEMBER 31, 2024

	General	Non Major Governmental Funds	Total Governmental Funds
Revenues			
Interest Income	\$ 5,765	\$ 45,892	\$ 51,657
Intergovernmental Revenues	880,827	- -	880,827
Property Taxes	711,998	352,058	1,064,056
Special Assessments (Forfeited)	- -	5,751	5,751
License and Permits	3,245	- -	3,245
Fines and Forfeits	1,243	- -	1,243
Charges for Services	150,067	- -	150,067
Refunds and Reimbursements	24,225	- -	24,225
Miscellaneous	131,244	37,198	168,442
USDA Federal Grants	50,000	- -	50,000
Donations	182,359	- -	182,359
Other MN and County Grants	26,664	- -	26,664
Division of Aeronautics	285,141	- -	285,141
Total Revenues	2,452,778	440,899	2,893,677
Expenditures			
General Government and Administration	469,118	145	469,263
Public Safety	259,660	- -	259,660
Public Works	364,007	- -	364,007
Culture and Recreation	221,768	- -	221,768
Economic Development	- -	9,975	9,975
Miscellaneous	101,181	11,729	112,910
Airport	155,484	- -	155,484
Excess TIF Returned to County	- -	63,650	63,650
Capital Outlay	734,136	- -	734,136
Debt - Principal	19,413	305,000	324,413
Interest and Other Charges	4,276	168,098	172,374
Total Expenditures	2,329,043	558,597	2,887,640
Excess of Revenues Over (Under) Expenditures	123,735	(117,698)	6,037
Other Financing Sources (Uses)			
Gain on Sale of Assets	55,600	- -	55,600
Loan Proceeds	284,000	- -	284,000
Net Other Financing Sources (Uses)	339,600	- -	339,600
Net Change in Fund Balance	463,335	(117,698)	345,637
Fund Balance at Beginning of Period	680,972	1,697,516	2,378,488
Fund Balance at End of Period	1,144,307	\$ 1,579,818	\$ 2,724,125